

END-OF-YEAR TREASURER'S REPORT

April 18, 2011

The Senate budget for 2010-2011 is \$2,987.00 (about \$250 per month). In recent years, the Senate has been particularly mindful of the economic climate and has taken steps to live within its budget. Specific changes have included reducing the amount spent on food for the monthly meetings, not ordering food for Executive Committee meetings, and switching from a dinner to a reception for our year-end meeting with Father Jenkins. We've also reduced copying costs by making all documents available electronically prior to monthly meetings.

There were some extra costs incurred in moving the phone line when the Faculty Senate office moved from Flanner to Eck Hall, and final estimates for the year-end reception are higher than was originally forecast.

Year-to-date expenses total \$951.64. This includes \$486.00 for our telephone line, \$390.98 for food, and \$74.66 for copying, office supplies, and other expenses.

The remaining budget balance is \$2,035.36. We have \$1,858.74 in pending and expected costs, including \$78 for the remaining three months of telephone line charges and \$106.54 for food. Our largest annual expenditure is for the year-end reception, projected at \$1,674.20.

Based on expenditures to date and those projected to the end of the fiscal year in June, the Senate will not exceed its 2010-2011 budget. The projected final balance is \$176.62.

Respectfully submitted,

Katherine Spiess, Faculty Senate Treasurer